

Message Text

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SUBJECT: MEETING OF AD HOC GROUP ON OECD - LDC

ECONOMIC RELATIONS - JUNE 1

REF: CE/DG/A(76)5

1. SECRETARIAT HAS ISSUED ANNOTATED DRAFT AGENDA FOR SUBJECT MEETING. IT INCLUDES TWO SUBSTANTIVE ITEMS: PREPARATION FOR THE FOURTH MEETING OF THE CIEC DEVELOPMENT COMMISSION AND A PRELIMINARY EXCHANGE OF VIEWS ON UNCTAD IV.
2. NOTES TO DRAFT AGENDA REVIEW DISCUSSION IN FINANCE COMMISSION OF LDC ACCESS TO CAPITAL MARKETS AND PRIVATE INVESTMENT IN LDC'S. DOCUMENT CALLS ATTENTION TO WORK OF ECOSOC COMMISSION ON TRANSNATIONAL CORPORATIONS ON CODE OF CONDUCT AND REFERS TO GUIDELINES DRAFTED BY OECD'S CIME. SECRETARIAT CALLS MEMBERS ATTENTION TO FOLLOWING DOCUMENTS ON INVESTMENT AND INDUSTRIAL COOPERATION; CE/DG(75)25, CPE/TWP(76)5, DD-495, CE/DG(76)12, CE/DG(76)13, AND CPE/TWP(76)6.

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3. SECRETARIAT WILL ISSUE PAPER GIVING FACTUAL INFOR-

MATION ON MEASURES MEMBERS HAVE TAKEN IN FAVOR OF LLDC'S (CE/DG(76)22) FOR MEETING. NOTES TO DRAFT AGENDA INDICATE UN COMMITTEE ON DEVELOPMENT PLANNING WILL RECOMMEND TO ECOSOC IN JULY THAT WITHOUT PREJUDICE TO THE MAINTENANCE OF EXISTING SPECIAL LDC CATEGORIES APPROVAL BE GIVEN TO NEW CONCEPT OF QUOTE DEPRESSED REGIONS OF THE WORLD UNQUOTE. CDP DRAFT REPORT ON THIS CONCEPT BEING POUCHED TO EUR/RPE (CASEY) AND PPC/IA (MOSHER). SECRETARIAT SUGGESTS THOUGHT BE GIVEN WHETHER OR NOT CONCEPT OF MSA COUNTRIES CONTINUES TO BE VALID AND ALSO RECOMMENDS CONSIDERATION BE GIVEN TO POSSIBILITY OF EVENTUAL CIEC CONSENSUS THAT ODA SHOULD BE DIRECTED MAINLY TO POORER LDC'S.

4. DISCUSSION OF UNCTAD IV IS EXPECTED TO BE ONLY PRELIMINARY, WITH GROUP MORE FULLY DISCUSSING IMPLICATIONS OF UNCTAD IV ON CIEC AND GROUP'S FUTURE ACTIVITIES AT ITS JULY MEETING. SECRETARIAT SUGGESTS, HOWEVER, THAT MEMBERS MAY WANT TO BEGIN DISCUSSION OF DEVELOPMENT COMMISSION AND HIGH LEVEL GROUP WORK PROGRAMS FOR SECOND HALF OF YEAR AT THIS MEETING.
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